

**Waikato District Community Wellbeing Trust**  
**Statement of financial performance**  
**For the six months ended 31 December 2019**

	6 mths		Full year	
	Actual	Actual	Budget	Actual
	\$	\$	\$	\$
	2019/20	2018/19	2019/20	2018/19
<b>Revenue</b>				
Finance income	130	91	141	223
Realised gains on investments	27,829	14,808	69,977	22,288
Unrealised gains on investments	162,758	-	215,642	253,258
<b>Total revenue</b>	<b>190,717</b>	<b>14,899</b>	<b>285,760</b>	<b>275,769</b>
<b>Expenses</b>				
Audit fees				
- Current year	-	-	7,808	7,810
Other expenditure	13,191	12,619	29,709	25,471
Grants	-	53,774	37,968	187,774
Unrealised losses on investments	-	150,419	-	-
<b>Total expenses</b>	<b>13,191</b>	<b>216,812</b>	<b>75,485</b>	<b>221,055</b>
<b>Surplus (deficit) for the period</b>	<b>177,526</b>	<b>(201,913)</b>	<b>210,275</b>	<b>54,714</b>

**Waikato District Community Wellbeing Trust**  
**Statement of financial position**  
**As at 31 December 2019**

	6 mths		Full year	
	Actual	Actual	Budget	Actual
	\$	\$	\$	\$
	2019/20	2018/19	2019/20	2018/19
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	11,399	16,613	15,873	1,882
Prepayments	-	958	408	386
Other financial assets	4,372,579	3,887,194	3,963,917	4,301,156
<b>Total current assets</b>	<b>4,383,978</b>	<b>3,904,765</b>	<b>3,980,198</b>	<b>4,303,424</b>
<b>Total assets</b>	<b>4,383,978</b>	<b>3,904,765</b>	<b>3,980,198</b>	<b>4,303,424</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Creditors and other payables	166,931	171,778	50,003	234,096
Accrued expenses	67,904	17,997	8,164	97,711
<b>Total current liabilities</b>	<b>234,835</b>	<b>189,775</b>	<b>58,167</b>	<b>331,807</b>
<b>Total liabilities</b>	<b>234,835</b>	<b>189,775</b>	<b>58,167</b>	<b>331,807</b>
<b>Total assets less total liabilities (net assets)</b>	<b>4,149,143</b>	<b>3,714,990</b>	<b>3,922,031</b>	<b>3,971,617</b>
<b>Trust equity</b>				
Introductory fund	2,579,899	2,579,899	2,579,899	2,579,899
Capital maintenance fund	524,986	446,101	559,505	485,270
Accumulated funds	1,044,258	688,990	782,627	906,448
<b>Total Trust equity</b>	<b>4,149,143</b>	<b>3,714,990</b>	<b>3,922,031</b>	<b>3,971,617</b>

**Waikato District Community Wellbeing Trust**  
**Statement of cash flows**  
**For the six months ended 31 December 2019**

	6 mths		Full year	
	Actual	Actual	Budget	Actual
	\$	\$	\$	\$
	2019/20	2018/19	2019/20	2018/19
<b>Cash flows from operating activities</b>				
<b>Cash was received from:</b>				
Interest receipts	130	92	141	219
<b>Cash was applied to:</b>				
Payments to donees	(95,529)	(118,798)	(198,162)	(118,798)
Payments to suppliers	(14,248)	(19,517)	(16,983)	(31,575)
<b>Net cash flows from operating activities</b>	<b>(109,647)</b>	<b>(138,223)</b>	<b>(215,004)</b>	<b>(150,154)</b>
<b>Cash flows from investing and financing activities</b>				
<b>Cash was received from:</b>				
Sale of investments	202,892	146,091	215,824	236,530
<b>Cash was applied to:</b>				
Acquisition of investments	(83,728)	(131,054)	-	(224,299)
<b>Net cash flows from investing and financing activities</b>	<b>119,164</b>	<b>15,037</b>	<b>215,824</b>	<b>12,231</b>
Foreign exchange translation differences	-	-	-	5
<b>Net increase (decrease) in cash for the year</b>	<b>9,517</b>	<b>(123,186)</b>	<b>820</b>	<b>(137,918)</b>
Add opening bank accounts and cash	1,882	139,799	15,053	139,800
<b>Closing bank accounts and cash</b>	<b>11,399</b>	<b>16,613</b>	<b>15,873</b>	<b>1,882</b>

**Waikato District Community Wellbeing Trust**  
**Change in equity**  
**For the six months ended 31 December 2019**

	Capital			Total
	Introductory fund	maintenance fund	Accumulated funds	
Opening balance at 1 July 2019	2,579,899	485,270	906,448	3,971,617
Net surplus (deficit)	-	-	177,526	177,526
Capital maintenance charge	-	39,716	(39,716)	-
<b>Closing balance at 31 December 2019</b>	<b>2,579,899</b>	<b>524,986</b>	<b>1,044,258</b>	<b>4,149,143</b>

**Waikato District Community Wellbeing Trust**  
**As at 31 December 2019**

**Investment portfolio managed by Kiwi Wealth Ltd**

	<b>31-Dec-19</b>	31-Dec-18	30-Jun-19
Cash	10,491	15,676	934
Fixed income pie	1,956,296	1,776,385	1,933,767
Growth pie	2,416,283	2,110,809	2,367,389
<b>Total portfolio value</b>	<b>4,383,070</b>	3,902,870	4,302,090
6 month change from 1 July 2019		1.88%	
12 month change from 31 December 2018		12.30%	

**Grant commitments**

Scout Association of NZ - Camp Waingaro	Install new lino in kitchen, bunkroom and corridors	5,500
Tuakau Youth Sport Trust	To build a new skatepark in Tuakau	20,000
David Johnstone Pukemokemoke Trust	To upgrade walking track and install composting toilets	8,000
<b>Total committed grants at 31 December 2019</b>		<b>33,500</b>