

**Waikato District Community Wellbeing Trust**  
**Statement of financial performance**  
**For the six months ended 31 December 2017**

	6 mths		Full year	
	Actual \$ 2017/18	Actual \$ 2016/17	Budget \$ 2017/18	Actual \$ 2016/17
<b>Revenue</b>				
Finance income	75,032	3,067	52,582	4,543
Dividend income from portfolio of investments managed by Gareth Morgan Investments (GMI)	11,007	16,052	25,340	34,454
Realised gains on investments	125,655	50,558	-	115,374
Unrealised gains on investments	98,339	87,887	175,481	202,342
<b>Total revenue</b>	<b>310,033</b>	<b>157,564</b>	<b>253,403</b>	<b>356,713</b>
<b>Expenses</b>				
Audit fees				
- Current year	-	-	7,500	7,628
Other expenditure	12,429	11,055	25,711	22,825
Grants	14,042	96,104	75,842	178,798
Unrealised losses on investments	-	-	-	-
<b>Total expenses</b>	<b>26,471</b>	<b>107,159</b>	<b>109,053</b>	<b>209,251</b>
<b>Surplus (deficit) for the period</b>	<b>283,562</b>	<b>50,405</b>	<b>144,350</b>	<b>147,462</b>

**Waikato District Community Wellbeing Trust**  
**Statement of financial position**  
**For the six months ended 31 December 2017**

	6 mths		Full year	
	Actual \$ 2017/18	Actual \$ 2016/17	Budget \$ 2017/18	Actual \$ 2016/17
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	248,007	143,872	308,564	137,494
Other financial assets	3,849,761	3,526,431	3,354,531	3,662,173
Accrued interest	-	-	-	1
<b>Total current assets</b>	<b>4,097,768</b>	<b>3,670,303</b>	<b>3,663,095</b>	<b>3,799,668</b>
<b>Total assets</b>	<b>4,097,768</b>	<b>3,670,303</b>	<b>3,663,095</b>	<b>3,799,668</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Creditors and other payables	182,687	163,629	85,784	128,149
Accrued expenses	27,789	-	7,540	67,788
<b>Total current liabilities</b>	<b>210,476</b>	<b>163,629</b>	<b>93,324</b>	<b>195,937</b>
<b>Total liabilities</b>	<b>210,476</b>	<b>163,629</b>	<b>93,324</b>	<b>195,937</b>
<b>Total assets less total liabilities (net assets)</b>	<b>3,887,292</b>	<b>3,506,674</b>	<b>3,569,771</b>	<b>3,603,731</b>
<b>Trust equity</b>				
Introductory fund	2,579,899	2,579,899	2,579,899	2,579,899
Capital maintenance fund	370,894	300,293	403,364	334,856
Accumulated funds	936,499	626,482	586,508	688,976
<b>Total Trust equity</b>	<b>3,887,292</b>	<b>3,506,674</b>	<b>3,569,771</b>	<b>3,603,731</b>

**Waikato District Community Wellbeing Trust**  
**Statement of cash flows**  
**For the six months ended 31 December 2017**

	6 mths		Full year	
	Actual \$ 2017/18	Actual \$ 2016/17	Budget \$ 2017/18	Actual \$ 2016/17
<b>Cash flows from operating activities</b>				
<b>Cash was received from:</b>				
Interest receipts	75,033	3,069	52,582	4,544
Dividends received	11,007	16,051	25,340	34,449
<b>Cash was applied to:</b>				
Payments to donees		-	(241,297)	(51,048)
Payments to suppliers	(11,932)	(11,165)	(33,162)	(29,921)
<b>Net cash flows from operating activities</b>	<b>74,108</b>	<b>7,955</b>	<b>(196,537)</b>	<b>(41,976)</b>
<b>Cash flows from investing and financing activities</b>				
<b>Cash was received from:</b>				
Sale of investments	1,622,939	1,156,795	194,728	2,309,402
<b>Cash was applied to:</b>				
Acquisition of investments	(1,621,860)	(1,302,434)	-	(2,410,862)
<b>Net cash flows from investing and financing activities</b>	<b>1,079</b>	<b>(145,639)</b>	<b>194,728</b>	<b>(101,460)</b>
Foreign exchange translation differences	(109)	(133)	-	(759)
<b>Net increase (decrease) in cash for the year</b>	<b>75,078</b>	<b>(137,817)</b>	<b>(1,809)</b>	<b>(144,195)</b>
Add opening bank accounts and cash	172,929	281,689	310,373	281,689
<b>Closing bank accounts and cash</b>	<b>248,007</b>	<b>143,872</b>	<b>308,564</b>	<b>137,494</b>