

MINUTES for a meeting of the Strategy & Finance Committee of the Waikato District Council held in the Council Chambers, District Office, 15 Galileo Street, Ngaruawahia on **WEDNESDAY 23 MAY 2018** commencing at **9.01am.**

Present:

Cr A Bech (Chairperson)

His Worship the Mayor Mr AM Sanson [*until 9.14am and from 9.32am until 10.29am and from 10.51am until 11.47am and from 11.49am*]

Cr JA Church

Cr DW Fulton [*until 11.47am and from 11.49am*]

Cr S Henderson

Cr SD Lynch

Cr RC McGuire

Cr FM McInally

Cr BL Main

Cr EM Patterson

Cr JD Sedgwick

Cr NMD Smith

Attending:

Mr GJ Ion (Chief Executive)

Mrs S O’Gorman (General Manager Customer Support)

Mr T Whittaker (General Manager Strategy & Support)

Mrs LM Wainwright (Committee Secretary)

Ms A Diaz (Finance Manager)

Ms D Dalbeth (Business Analyst)

Members of staff

APOLOGIES AND LEAVE OF ABSENCE

Resolved: (Crs Bech/Sedgwick)

THAT an apology be received from Crs Gibb and Thomson.

CARRIED on the voices

S&F1805/01

CONFIRMATION OF STATUS OF AGENDA ITEMS

Resolved: (Crs Bech/Patterson)

THAT the agenda for a meeting of the Strategy & Finance Committee held on Wednesday 23 May 2018 be confirmed and all items therein be considered in open meeting with the exception of those items detailed at agenda item 7 which shall be considered with the public excluded;

AND THAT all reports be received.

CARRIED on the voices

S&F1805/02

DISCLOSURES OF INTEREST

There were no disclosures of interest.

CONFIRMATION OF MINUTES

Resolved: (Crs Bech/McInally)

THAT the minutes of a meeting of the Strategy & Finance Committee held on Wednesday 28 March 2018 be confirmed as a true and correct record of that meeting.

CARRIED on the voices

S&F1805/03

RECEIPT OF MINUTES

Resolved: (Crs Bech/Sedgwick)

THAT the minutes of a meeting of the Audit & Risk Committee held on Thursday 29 March 2018 be received;

AND THAT the following recommendation becomes a resolution of the Strategy & Finance Committee:

Risk Assessment of Council Organisations' Draft Statements of Intent - A&R1708/07

THAT any Audit & Risk Committee feedback be incorporated in Council's response to the draft Statements of Intent for Council Controlled Organisations.

CARRIED on the voices

S&F1805/04

The following recommendation was withdrawn as not all Councillors had received the Risk Appetite Statement documentation. This item is referred to the June Council meeting for adoption:

“Risk Appetite Statement - A&R1708/04

THAT the Audit & Risk Committee recommends adoption of the Risk Appetite Statement to Council.”

REPORTS

Financial Review of Key Projects

Agenda Item 6.1

The report was received [*S&F1805/02 refers*] and discussion was held.

His Worship the Mayor withdrew from the meeting at 9.14am during discussion on the above item.

Civic Financial Services Limited Statement of Intent

Agenda Item 6.2

The report was received [*S&F1805/02 refers*] and discussion was held.

Operational Budget Reviews

Agenda Item 6.3

The report was received [*S&F1805/02 refers*] and discussion was held.

His Worship the Mayor re-entered the meeting at 9.32am during discussion on the above item.

Summary of Movements in Discretionary Funds to 30 April 2018

Agenda Item 6.4

The report was received [*S&F1805/02 refers*] and discussion was held.

Treasury Risk Management Policy – Compliance Report as at 31 March 2018
Agenda Item 6.5

The report was received [*S&F1805/02 refers*] and discussion was held.

Resolved: (Crs Church/McInally)

THAT the Strategy & Finance Committee accept the breach of the counterparty credit risk limit as the non-compliance is not material.

CARRIED on the voices

S&F1805/05

2017-2018 Third Quarter Non-Financial Performance Report
Agenda Item 6.6

The report was received [*S&F1805/02 refers*] and discussion was held.

Economic Development Update
Agenda Item 6.7

The report was received [*S&F1805/02 refers*] and discussion was held.

His Worship the Mayor withdrew from the meeting at 10.29am during discussion on the above item.

The meeting adjourned at 10.30am and resumed at 10.51am.

His Worship the Mayor re-entered the meeting at 10.51am.

EXCLUSION OF THE PUBLIC

Agenda Item 7

Resolved: (His Worship the Mayor/Cr McInally)

THAT the report of the Chief Executive be received;

AND THAT the public be excluded from the meeting to enable Council to deliberate and make decisions on the following items of business:

- a. Confirmation of Minutes dated Wednesday 28 March 2018**
- b. Receipt of Minutes of the:

Audit & Risk Committee dated Thursday 29 March 2018**

REPORTS

c. Economic Development Update

This resolution is made in reliance on section 48(1)(a) and 48(2)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by sections 6 or 7 of that Act which would be prejudiced by the holding of the whole or the relevant part(s) of the proceedings of the meeting in public are as follows:

Reason for passing this resolution to withhold exists under: Ground(s) under section 48(1) for the passing of this resolution is:

Section 7(2) (f)(i)(h)(i)(j)

Section 48(1) (3)(a)(d)

d. Section 17a Review of Waikato Enterprise Agency Operational Contract for i-SITES

This resolution is made in reliance on section 48(1)(a) and 48(2)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by sections 6 or 7 of that Act which would be prejudiced by the holding of the whole or the relevant part(s) of the proceedings of the meeting in public are as follows:

Reason for passing this resolution to withhold exists under: Ground(s) under section 48(1) for the passing of this resolution is:

Section 7(2) (b)(i)(ii)(c)(i)(f)(i)(h)(i)(j)

Section 48(1)(3)(d)

e. North Waikato Visitor Information Services Provisions

This resolution is made in reliance on section 48(1)(a) and 48(2)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by sections 6 or 7 of that Act which would be prejudiced by the holding of the whole or the relevant part(s) of the proceedings of the meeting in public are as follows:

Reason for passing this resolution to withhold exists under: Ground(s) under section 48(1) for the passing of this resolution is:

Section 7(2) (b)(i)(ii)(c)(i)(f)(i)(h)(i)(j)

Section 48 (1)(3)(d)

CARRIED on the voices

S&F1805/06

